

All Party Parliamentary Group on Personal Banking and Fairer Financial Services

— Minutes of Annual General Meeting —

2pm, Monday, 21st February 2022, Virtual Meeting (via Zoom)

Agenda

1. Attendees:

| |
|------------------------|
| Bob Blackman |
| Yvonne Fovargue |
| Emma Hardy |
| Kevin Hollinrake |
| Ruth Jones |
| Lord Davies of Brixton |
| Bambos Charalambous |
| Alison Thewliss |

...plus 3 members of the Secretariat - Andy Agathangelou, Mark Bishop and Anthony Stansfeld

2. Apologies

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| Tonia Antoniazzi |
| Aaron Bell |
| Martyn Day |
| Peter Grant |

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| Antony Higginbotham |
| Christine Jardine |
| Robert Largan |
| Chris Elmore |
| Bill Esterson |
| Margaret Ferrier |
| Katherine Fletcher |
| Peter Gibson |
| Patricia Gibson |
| Richard Holden |
| Paul Howell |
| Marco Longhi |
| Siobhain McDonagh |
| Bell Ribeiro-Addy |
| Rob Roberts |
| Prem Sikka |
| David Simmonds |
| Henry Smith |
| Stephen Timms |
| Tom Tugendhat |
| Sammy Wilson |
| Toby Harris |
| Des Browne |
| Mary Goudie |
| Simon Haskel |
| Nick Smith |
| Timothy Kirkhope |

3. Name of the APPG to remain unchanged:

All Party Parliamentary Group on Personal Banking and Fairer Financial Services

4. Purpose Statement to remain unchanged:

“To identify aspects of personal banking and financial services where the service providers or regulators have not delivered, or are not delivering, excellence and appropriate consumer protection; to facilitate and encourage all stakeholders to work together to resolve past and present shortcomings, and to bring about positive changes.”

5. Voting-in of Officers:

The following Officers were voted in:

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|---------------------------|------------|-------------------------|
| Bob Blackman MP | Chair | Conservative Party |
| Ruth Jones MP | Vice Chair | Labour Party |
| Lord Davies of Brixton | Vice Chair | Labour Party |
| Tonia Antoniazzi MP | Vice Chair | Labour Party |
| Aaron Bell MP | Vice Chair | Conservative Party |
| Martyn Day MP | Vice Chair | Scottish National Party |
| Peter Grant MP | Vice Chair | Scottish National Party |
| Antony Higginbotham MP | Vice Chair | Conservative Party |
| Christine Jardine MP | Vice Chair | Liberal Democrat Party |
| Robert Langan MP | Vice Chair | Conservative Party |
| Nick Smith MP | Vice Chair | Labour Party |
| Lord Kikhope of Harrogate | Vice Chair | Conservative Party |

- **Action** - Secretariat to check whether the APPG is required to have an Officer acting as Treasurer, as suggested by Yvonne Fovargue. Done, not required.

6. Voting-in of Secretariat

The Transparency Task Force was voted in as Secretariat.

7. Focus

The APPG will continue to focus on the issues it has thus far been dealing with, principally:

- Scams
- Regulatory failure
- Authorised Push Payment Fraud

...plus the issues that the now-disbanded APPG on Pension Scams has been dealing with (as its members have all transferred in to this APPG to create an operational efficiency), principally:

- Mitigating the risk of pension scamming
- Policy measures to better-support the victims of pension scams
- Encouraging HMRC to treat pension scam victims as victims of crime

8. Finances

- There has been no income or expenditure - Secretariat services are provided on a voluntary basis
- **Action** - Secretariat to include the services it provides as a benefit-in kind to the APPG in the “AGM Outcome Form” as suggested by Yvonne Fovargue - done.

9. Website

- The process of transferring into the APPG’s website all the content of the APPG on Pension Scams (for which the Transparency Task Force has also been the Secretariat) is underway

10. Collaboration with other APPGs

Yvonne Fovargue set out a range of benefits for there being better collaboration between all the APPGs that have an interest in finance reform.

Action - this matter to be picked up at the next meeting

11. Judicial Review in relation to the IRHP Review

Kevin Hollinrake explained that the Financial Conduct Authority's decision to refuse to reopen the redress scheme for uncompensated business owners that had suffered material detriment as a consequence of fraudulent selling of interest rate hedging products by the banks, is being challenged by the APPG for Fair Business, which he Co-Chairs.

There is an important awareness-raising and fundraising campaign underway designed to resource a much-needed Judicial Review.

[For further information, please:

- [Watch this short video](#) of Kevin speaking about the matter on Sky TV
- See [this Crowdjustice page](#)

Kevin and all involved, particularly the thousands of bank victims, would appreciate anything that members may be able to do to raise awareness and support the fundraising initiative]

12. Date of next meeting

- To be decided. **Action** - Secretariat to liaise with the Chair and organise meetings for the balance of 2022, to take place each month that Parliament is not in recess.

The increase in the frequency of meetings (which had previously been quarterly):

- Is deemed necessary as there is a great deal happening of interest and relevance to the APPG
- Has been made possible due to the operational efficiency brought about by the Secretariat now only supporting one APPG (As the APPG on Pension Scams has now been disbanded and its members transferred into this APPG)

13. Meeting closed at 2:26pm