Personal Bankingand FairerAppg Financial Services

AGM of the APPG on Personal Banking & Fairer Financial Services

Tuesday, 6 February 2024 Room P, Portcullis House In-person only.

Personal Banking and Fairer appg Financial Services

The Purpose Statement of the APPG on Personal Banking and Fairer Financial Services is:

"To identify aspects of personal banking and financial services where the service providers or regulators have not delivered, or are not delivering, excellence and appropriate consumer protection; to facilitate and encourage all stakeholders to work together to resolve past and present shortcomings, and to bring about positive changes."



Secretariat

- The Transparency Task Force, a Certified Social Enterprise, is happy to stand for election as the APPG's Secretariat
- TTF acts for the APPG on a pro bono basis

Election of Officers

Upcoming rule changes

New rules as of 31 March mean the APPG must have four officers

• Chair & Registered Contact,

Bob Blackman, Conservative

• Vice Chairs

Christine Jardine, Liberal Democrat Lord Davies of Brixton, Labour Martyn Day, Scottish National Party

The APPG's Workstreams, 1

Existing Consumer Protection issues the APPG is working on:

- The Woodford scandal
- The Philips Trust scandal
- The APR Misrepresentation scandal
- The APP Fraud scandal
- The Blackmore Bond scandal
- Pension Scams

The APPG's Workstreams, 2

The APPG's endeavours to help prevent new Consumer Protection issues arising:

- The APPG's Report on the FCA
- Operation Optimise

Should the APPG change its name?

From

The APPG for Personal Banking and Fairer Financial Services

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The APPG for Fairer Financial Services?

 There is no need for an Income and Expenditure statement as there has been no income or expenditure - TTF provides the secretariat pro bono

Personal Banking and Fairer Financial Services

- We intend to continue to run monthly Zoom meetings as there is so much going on in this space; attend if you can, not to worry if you can't
- What can we do to engage with the FCA and the City Minister?

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Any other Business?