



# All Party Parliamentary Group on Fairer Financial Services

## — Minutes of Extraordinary General Meeting —

12:00 PM, Tuesday, 26th March 2024.

Room N, Portcullis House, 1 Victoria Embankment, London SW1A 2JR

### Agenda

#### 1. Attendees:

- Lord Davies of Brixton - Vice Chair
- Ben Lake MP
- Nick Brown MP
- Peter Grant MP
- Sir Peter Bottomley MP
- Andy Agathangelou - Chair of the Secretariat Committee

#### 2. Name of the APPG to be changed to:

All Party Parliamentary Group on Investment Fraud and Fairer Financial Services

The change of name has come about because the Investment Fraud APPG is merging into this APPG.

#### 3. Purpose Statement to be changed to:

***“To advocate for the victims of financial misconduct, crimes, scandals, frauds and regulatory failures, by driving positive, progressive, and purposeful reforms that achieve a fair, trusted and just system, where the service providers, regulators and government agencies provide appropriate protection and deliver good outcomes, including redress for historical wrongs.”***

#### 4. Voting-in of Officers:

The following Officers were voted in:

<b>Co-Chair &amp; Registered Contact</b> (mandatory post; must be an MP)	<b>Bob Blackman CBE MP</b>	<b>Conservative</b>
<b>Co-Chair</b>	<b>Alex Sobel MP</b>	<b>Labour</b>
<b>Vice Chair</b>	<b>Lord Davies of Brixton</b>	<b>Labour</b>
<b>Vice Chair</b>	<b>Martyn Day MP</b>	<b>Scottish National Party</b>

#### 5. Voting-in of Secretariat

The Transparency Task Force was voted in as Secretariat.

#### 6. The APPG's main areas of focus

Existing Consumer Protection issues the APPG is working on:

- The Woodford scandal
- The Philips Trust Corporation/Building Societies scandal
- The APR Misrepresentation scandal
- The APP Fraud scandal
- The Blackmore Bond scandal
- Pension Scams
- Justice for the Victims the Unfair Taxation of Investment Fraud (a project previously being run by the APPG on Investment Fraud)

The APPG's endeavours to help prevent new Consumer Protection issues arising:

- The APPG's Report on the FCA
- Operation Optimise
- Collaborating with the Social Market Foundation on law enforcement's response to fraud (a project previously being run by the APPG on Investment Fraud)

#### 7. Finances

- There has been no income or expenditure - Secretariat services are provided on a voluntary basis

**8. Date of next meeting**

- 23rd April 2024, on Zoom

**9. The EGM closed at 12:40 PM**